



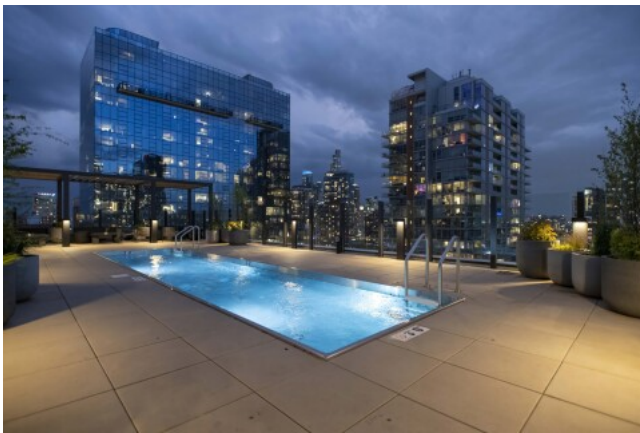
## DESIGN & DEVELOPMENT

Development

# Straits Row Debuts in Chicago With Blend of Co-Living and Traditional Apartments

Q Investment Partners and Melrose Ascension Capital celebrate grand opening of this 18-story tower in the historic Printers Row neighborhood.

By [Christine Serlin](#)



Straits Row

Q Investment Partners head of development James Coppack says Straits Row's signature amenities, including its penthouse-level rooftop pool, have been well-received by residents.

A new 18-story tower combining traditional apartments with co-living units has risen in Chicago's South Loop. Behind the 132-unit Straits Row are Q Investment Partners (QIP), a Singapore-headquartered private equity real estate firm with expertise in multifamily housing, and project partner and co-developer Melrose Ascension Capital (MAC), a private equity real estate development and investment firm based in Chicago.

## The Hidden Potential of AI-Driven HVAC Systems: Boosted Energy Efficiency and Improved Comfort

JUN 26, 2025

LIVE WEBINAR

[REGISTER NOW](#)

## Multifamily Executive Conference

NOV 4 - 6, 2025

NEWPORT BEACH, CA

[REGISTER HERE](#)

## AHF Live

NOV 17 - 19, 2025

CHICAGO, IL

[REGISTER HERE](#)

## Elevate

DEC 8, 2025 - DEC 10, 2025

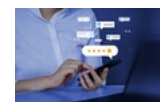
MIAMI, FL

[REGISTER HERE](#)

## TRENDING



Smart Tech Wish List for Renters, ...



Top 10 of 2025 NMI 50 Manag

The hybrid tower, which celebrated its grand opening at the end of May, offers 358 private, fully furnished residential spaces within its traditional and co-living units. According to Integra Realty Resources, Straits Row's 132 units represents almost half of Chicago's new multifamily inventory slated to come online this year.



QIP sponsored the development and collaborated with locally based MAC to co-develop, reposition, and revamp the original plan for the site in the historic Printers Row neighborhood, which was acquired from PGM and The Collective. This is QIP's flagship residential development in the United States and its first project with MAC. According to QIP, Straits Row builds on the success of its Straits-branded student housing and co-living communities in the United Kingdom.

“We’re proud to celebrate the grand opening of Straits Row alongside our collaborators, MAC, and project partners. This is an important milestone that marks QIP’s continued expansion of our global residential living platform,” said James Coppack, head of development at QIP. “Since welcoming first move-ins in February, we’ve had strong, accelerating leasing activity, especially as young professionals, new college graduates, and interns have begun committing to roles in downtown Chicago.”

Straits Row provides a diverse range of rental options, from studios to four-bedroom layouts. In the co-living units, residents share a kitchen and living space but have private bedrooms and bathrooms. All units are fully furnished and equipped with stainless steel appliances, in-unit laundry, and keyless entry systems.

“Straits Row is well situated for students, young professionals, or anyone looking for affordable luxury options with a highly amenitized and elevated design living experience in one of Chicago’s best neighborhoods with historical character,” noted Nick Melrose, founder and CEO of MAC. “The city center is home to more students than some of the Midwest’s largest college towns, including Champaign and Ann

Arbor, and they, along with recent graduates and others wanting to live downtown, find the proximity Printer’s Row offers to schools, jobs, and recreation very appealing.”

Residents have access to 15,000 square feet of amenities and social spaces over two dedicated levels. The ground-level Printers Room features a fully functional coworking lounge with private study rooms, lounge seating, an outdoor patio, and a coffee bar. The penthouse level features a resident lounge, a fitness and wellness center, and a private dining area with a kitchen. A resort-style pool deck and a dining room also is featured on the 17th floor. A curated art program pays homage to the area’s 19th century history, including a mural by Chicago artist Cody Hudson. PeakMade Real Estate serves as the building’s property manager.

### ABOUT THE AUTHOR



Christine Serlin

Christine Serlin is an editor for Affordable Housing Finance, Multifamily Executive, and Builder. She has covered the affordable housing industry since 2001. Before that, she worked at several daily newspapers, including the Contra Costa Times and the Pittsburgh Tribune-Review. Connect with Christine at [cserlin@zondahome.com](mailto:cserlin@zondahome.com) or follow her on Twitter [@ChristineSerlin](https://twitter.com/ChristineSerlin).

**Keywords:**

Subject:  
High-Rise Projects   Urban Design   Urban Development   Multifamily Building  
Multifamily   co-living

State:  
Illinois

Location:  
Chicago-Joliet-Naperville, IL-IN-WI

Organization:  
Q Investment Partners   Melrose Ascension Capital

### MORE FROM MFE



Headwaters Group Launches Active-Adult Brand



Cities See Shifting Trends in Downtown Apartment Development



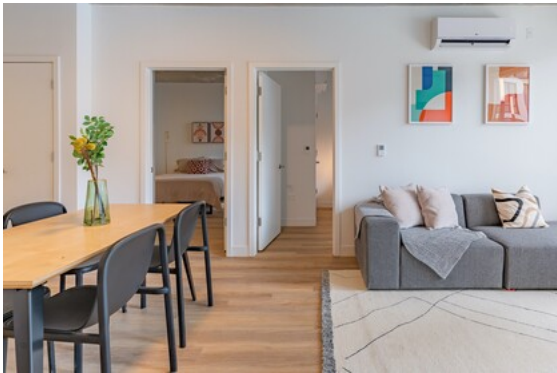
Nashville's Skyline Set to Soar With New Tallest Tower, Paramount



The Wolff Co. Opens Adaptive-Reuse 'Flexidental' Project



Old Office Buildings to Become Mixed-Income Housing in Connecticut



## Co-Living Development Nears Completion in Chicago's Lincoln Park

- Get the Latest AIA-Approved Courses in Your Inbox
- Designing with Nature: How Architects Are Rethinking the Home's Connection to Place
- NeoCon 2025 Preview: What You'll Regret Missing If You Don't Go
- A Client and Architect's Second Act
- 5 Courses to Elevate Your Interiors Expertise

## FINANCE

- Trump Budget Proposal Seeks to Slash HUD Funding
- Development Opens to Seniors in New York City
- Lincoln Avenue Communities Enters BTR Market
- Resident Lounge Window Reveals Stone Mill Lofts' Industrial Roots
- California Development Delivers Affordable Housing to Families, Farmworkers
- Fairstead Launches First Ground-Up Project



2025 DIGITAL EDITION

The Technology Issue

Subscribe

MULTIFAMILY EXECUTIVE Relevant Sites | Housing Finance | Architect | Builder | Livabl | Zonda Home